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sHB-6711

AN ACT CONCERNING MANDATED HEALTH INSURANCE
BENEFIT REVIEW.

AMENDMENT

LCO No.: 6568

File Copy No.: 331

House Calendar No.: 230

OFA Fiscal Note

Reduces Cost In Bill

The amendment makes two changes to the Health Benefit Review Program, as it would exist under the bill, which are likely to equally reduce both program costs and assessment revenue to the Insurance Department (DOI) associated with the program equally. There is no net fiscal impact to the state from the amendment.

First, the amendment lengthens the amount of time for the Insurance Department to conduct the mandate reviews by extending the reporting deadline from April 15th to February 1st of the following year. This is likely to reduce the cost per mandate review slightly, since the cost identified in the fiscal note for the underlying bill anticipated DOI potentially paying a premium to the vendor because of the tight reporting deadline. Because assessments are charged to match program costs, there would be a corresponding reduction to assessment revenue.

Secondly, the amendment changes how the list of proposed mandates to study each year will be determined, which could reduce the number of mandates reviewed (reducing both program costs and assessment revenue equally). Under the amendment, at least one chair and one ranking member of the Insurance and Real Estate Committee must approve the list of proposed mandates to review from among those that had a public hearing in the current session. Under the bill, all

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proposed mandates that had a public hearing are automatically submitted for review.

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