

Bill History
Session Year 2023
Substitute for Raised S.B. No. 1033

[Fiscal Note for Amendment LCO 7221 \(No Fiscal Impact\)](#)

[Fiscal Note for Amendment LCO 8726 \(See Fiscal Note Details\)](#)

[Senate LCO Amendment #7725 \(D\) \[doc\]](#)

[Senate Schedule A LCO# 8726 \(J\) \[doc\]](#)

[Bill Analysis for SB-1033, as amended by Senate "A"](#)

[Fiscal Note For File Copy 209](#)

[BA Joint Fav. Rpt](#)

[BA Joint Favorable Substitute \[doc\]](#)

[House Roll Call Vote 300 AS AMENDED](#)

[Fiscal Note for Amendment LCO 7725 \(No Fiscal Impact\)](#)

[Senate LCO Amendment #7221 \(D\) \[doc\]](#)

[Public Act No. 23-126 \[doc\]](#)

[Bill Analysis For File Copy 209](#)

[File No. 209 \[doc\]](#)

[Fiscal Note for SB-1033, As Amended by Senate "A" \(LCO 8726\)](#)

[Raised Bill \[doc\]](#)

[BA Vote Tally Sheet \(Joint Favorable Substitute\)](#)

[Senate Roll Call Vote 292](#)

Introducer(s):

Banking Committee

Title: AN ACT CONCERNING VARIOUS REVISIONS TO THE BANKING STATUTES.

Statement of Purpose: To (1) redefine "APR" and "small loan", (2) define "finance charge", (3) require additional persons to obtain small loan licenses, (4) provide that certain small loan requirements apply to loans that are between five thousand and fifty thousand dollars, (5) provide that certain small loans shall not provide for an advance exceeding unpaid principal of fifty thousand dollars, (6) redefine "goods" and "sales finance company", (7) establish that guaranteed asset protection waivers are cancellable, (8) provide that certain qualified public depository reports shall be certified under oath unless such reports are filed electronically, (9) provide that certain persons shall not engage the services of certain lead generators, and (10) eliminate a requirement that certain persons demonstrate an ability to supervise mortgage servicing offices in person.

Bill History:

02-16-2023 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-17-2023 PUBLIC HEARING 02/21

02-28-2023 PUBLIC HEARING 03/02

03-07-2023 JOINT FAVORABLE SUBSTITUTE

03-08-2023 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-17-2023 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/22/23-5:00 PM

03-23-2023 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-23-2023 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

03-23-2023 SENATE CALENDAR NUMBER 137

03-23-2023 FILE NUMBER 209

05-31-2023 SENATE ADOPTED SENATE AMENDMENT SCHEDULE A:LCO-8726

05-31-2023 SENATE PASSED AS AMENDED BY SENATE AMENDMENT SCHEDULE A

06-02-2023 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

06-02-2023 HOUSE CALENDAR NUMBER 626

06-06-2023 HOUSE ADOPTED SENATE AMENDMENT SCHEDULE A
06-06-2023 HOUSE PASSED AS AMENDED BY SENATE AMENDMENT SCHEDULE A
06-06-2023 IN CONCURRENCE
06-15-2023 PUBLIC ACT 23-126
06-22-2023 TRANSMITTED TO THE SECRETARY OF STATE
06-22-2023 TRANSMITTED BY SECRETARY OF THE STATE TO GOVERNOR
06-29-2023 SIGNED BY THE GOVERNOR

Co-sponsor(s):

Sen. Patricia Billie Miller, 27th Dist. Rep. Tom Delnicki, 14th Dist.