

Bill History
Session Year 2023
Proposed S.B. No. 701

Introducer(s):

SEN. PAUL CICARELLA, 34th DIST.

Title: AN ACT PHASING OUT THE QUALIFYING INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS, PENSION OR ANNUITY INCOME AND CERTAIN INDIVIDUAL RETIREMENT ACCOUNT DISTRIBUTIONS.

Statement of Purpose: To phase out the qualifying income thresholds for the personal income tax deductions for Social Security benefits, pension or annuity income and distributions from certain individual retirement accounts.

Bill History:

01-18-2023 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):