

Bill History
Session Year 2023
Proposed S.B. No. 690

Introducer(s):

SEN. TONY HWANG, 28th DIST.

Title: AN ACT REVISING THE PERSONAL INCOME TAX DEDUCTIONS FOR SOCIAL SECURITY BENEFITS, PENSION AND ANNUITY INCOME AND DISTRIBUTIONS FROM CERTAIN INDIVIDUAL RETIREMENT ACCOUNTS.

Statement of Purpose: To allow the personal income tax deduction for distributions from certain individual retirement accounts to be fully effective sooner and to revise the current personal income tax deductions for Social Security benefits, pension and annuity income and distributions from certain individual retirement accounts.

Bill History:

01-18-2023 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):