

Bill History
Session Year 2023
Raised H.B. No. 6934

[Raised Bill](#) [\[doc\]](#)

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT MAKING ADJUSTMENTS TO THE PERSONAL INCOME AND THE EARNED INCOME TAX CREDIT AND CONCERNING THE HUMAN CAPITAL INVESTMENT TAX CREDIT, TAX GAP REPORTING AND THE TAX INCIDENCE REPORT.

Statement of Purpose: To (1) make adjustments to certain personal income tax rates, (2) establish income phase-out thresholds for the personal income tax deductions for pension and annuity income and individual retirement accounts, (3) increase the applicable percentage of the earned income tax credit, (4) expand the tax credit for human capital investment, (5) require the Commissioner of Revenue Services to provide information related to the tax gap, and (6) require additional information to be included in the tax incidence report.

Bill History:

04-06-2023 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee
04-10-2023 PUBLIC HEARING 04/14

Co-sponsor(s):

Rep. Eleni Kavros DeGraw, 17th Dist. Rep. Anthony L. Nolan, 39th Dist.
Rep. Sarah Keitt, 134th Dist.