

Bill History
Session Year 2023
H.B. No. 5207

[Proposed Bill \[doc\]](#)

[Committee Bill](#)

[BA Vote Tally Sheet \(Reserved for Subject Matter Public Hearing\)](#) [BA Vote Tally Sheet \(Vote to Draft\)](#)

Introducer(s):

Banking Committee

Title: AN ACT CONCERNING THE DELIVERY OF MORTGAGE MODIFICATIONS UNDER THE EZEQUIEL SANTIAGO FORECLOSURE MEDIATION PROGRAM.

Statement of Purpose: To: (1) Require a mortgagee that agrees to modify a mortgage pursuant to the Ezequiel Santiago Foreclosure Mediation Program to deliver such modification to the mortgagor at least fifteen business days prior to the first payment due date under such modification; (2) provide that the failure to timely deliver a modification shall constitute grounds for a court to order certain relief; and (3) provide that any failure to reissue or otherwise correct a modification may constitute (A) a defense to a foreclosure action, and (B) an unfair trade practice.

Bill History:

01-12-2023 REFERRED TO JOINT COMMITTEE ON Banking Committee
01-24-2023 RESERVED FOR SUBJECT MATTER PUBLIC HEARING
02-06-2023 PUBLIC HEARING 02/10
02-14-2023 VOTE TO DRAFT
03-01-2023 DRAFTED BY COMMITTEE
03-02-2023 REFERRED TO JOINT COMMITTEE ON Banking Committee

Co-sponsor(s):

Rep. Brian Lanoue, 45th Dist. Rep. Anthony L. Nolan, 39th Dist.
Rep. Tom Delnicki, 14th Dist.