



General Assembly

January Session, 2023

Proposed Bill No. 772

LCO No. 1091



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT INCREASING THE APPLICABLE PERCENTAGE OF THE EARNED INCOME TAX CREDIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704e of the general statutes be amended to increase,
- 2 for taxable years commencing on or after January 1, 2023, the applicable
- 3 percentage of the earned income tax credit to forty per cent of the federal
- 4 earned income tax credit.

Statement of Purpose:

To increase the applicable percentage of the earned income tax credit to forty per cent of the federal earned income tax credit.