



General Assembly

January Session, 2023

Proposed Bill No. 330

LCO No. 2870



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. HWANG, 28th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR AFFORDABLE HOUSING PROJECTS IN FAIRFIELD AND WESTPORT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five million dollars, the proceeds of which shall be used by the
- 5 Department of Housing for the purpose of providing grants-in-aid to
- 6 the towns of Fairfield and Westport to develop affordable housing.

Statement of Purpose:

To provide funding to seed development of deed-restricted diverse affordable housing in Fairfield and Westport, including an affordable housing development under the management of the housing authorities of Fairfield and Westport, in conjunction with the towns, the Department of Housing and the United States Department of Housing and Urban Development.