



General Assembly

January Session, 2023

Proposed Bill No. 212

LCO No. 853



Referred to Committee on HOUSING

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT REQUIRING CONDOMINIUM RESERVE FUND ALLOCATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 828 of the general statutes be amended to require that
- 2 condominium associations perform a reserve fund study and
- 3 subsequently allocate the appropriate percentage of the annual
- 4 assessments into the reserve fund.

Statement of Purpose:

To require that condominium associations perform a reserve fund study and subsequently allocate the appropriate percentage of the annual assessments into the reserve fund.