



General Assembly

January Session, 2023

Proposed Bill No. 125

LCO No. 1494



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FAZIO, 36th Dist.

AN ACT REQUIRING THE INDEXING OF INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to require that
- 2 income thresholds for personal income tax be indexed to reflect the rate
- 3 of inflation.

Statement of Purpose:

To require that income thresholds for personal income tax be indexed to reflect the rate of inflation.