



General Assembly

January Session, 2023

Raised Bill No. 6704

LCO No. 4303



Referred to Committee on HOUSING

Introduced by:
(HSG)

***AN ACT ESTABLISHING A TASK FORCE TO STUDY THE
IMPLEMENTATION OF RENTAL SAVINGS ACCOUNTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to study the feasibility of and methods for implementation of rental
3 savings accounts in the state, including, but not limited to (1) the design
4 and operation of tax-advantaged rental savings accounts to be used by
5 tenants to pay rental expenses, (2) the potential impact of such accounts
6 on the banking industry, (3) the potential impact of such accounts on
7 tenants and landlords, (4) the potential impact of such accounts on
8 employers and the economy of the state, and (5) the potential impact of
9 such accounts on state revenue.

10 (b) The task force shall consist of the following members:

11 (1) Two appointed by the speaker of the House of Representatives,
12 one of whom is a representative of the banking industry;

13 (2) Two appointed by the president pro tempore of the Senate, one of
14 whom is a representative of a housing advocacy group;

15 (3) One appointed by the majority leader of the House of
16 Representatives, who is a representative of tenants;

17 (4) One appointed by the majority leader of the Senate;

18 (5) One appointed by the minority leader of the House of
19 Representatives, who is a representative of landlords;

20 (6) One appointed by the minority leader of the Senate, who is a
21 representative of employers;

22 (7) The Commissioner of Housing, or the commissioner's designee;
23 and

24 (8) The chief executive officer of the Connecticut Housing Finance
25 Authority, or the chief executive officer's designee.

26 (c) Any member of the task force appointed under subdivision (1),
27 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
28 of the General Assembly.

29 (d) All initial appointments to the task force shall be made not later
30 than thirty days after the effective date of this section. Any vacancy shall
31 be filled by the appointing authority.

32 (e) The speaker of the House of Representatives and the president pro
33 tempore of the Senate shall select the chairpersons of the task force from
34 among the members of the task force. Such chairpersons shall schedule
35 the first meeting of the task force, which shall be held not later than sixty
36 days after the effective date of this section.

37 (f) The administrative staff of the joint standing committee of the
38 General Assembly having cognizance of matters relating to housing
39 shall serve as administrative staff of the task force.

40 (g) Not later than January 1, 2024, the task force shall submit a report
41 on its findings and recommendations to the joint standing committee of
42 the General Assembly having cognizance of matters relating to housing,

43 in accordance with the provisions of section 11-4a of the general statutes.
44 The task force shall terminate on the date that it submits such report or
45 January 1, 2024, whichever is later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To establish a task force to study the implementation of rental savings accounts.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]