



General Assembly

January Session, 2023

Raised Bill No. 6564

LCO No. 3049



Referred to Committee on HIGHER EDUCATION AND
EMPLOYMENT ADVANCEMENT

Introduced by:
(HED)

**AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY
PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF
THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER
EDUCATION.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (Effective July 1, 2023) For the fiscal year ending
2 June 30, 2024, and each fiscal year thereafter, the Comptroller shall
3 fund, from resources appropriated for the State Comptroller-Fringe
4 Benefits, the unfunded pension liability portion of the fringe benefit
5 costs of the constituent units of the state system of higher education for
6 employees compensated through resources other than the General
7 Fund. Nothing in this section shall change the funding by the
8 Comptroller of the fringe benefit costs of the constituent units of the
9 state system of higher education for employees compensated through
10 the General Fund from resources appropriated for the State
11 Comptroller-Fringe Benefits.

This act shall take effect as follows and shall amend the following
sections:

Section 1	<i>July 1, 2023</i>	New section
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HED

Joint Favorable C/R

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