



General Assembly

January Session, 2023

Raised Bill No. 6564

LCO No. 3049



Referred to Committee on HIGHER EDUCATION AND
EMPLOYMENT ADVANCEMENT

Introduced by:
(HED)

**AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY
PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF
THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER
EDUCATION.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2023*) For the fiscal year ending June
2 30, 2024, and each fiscal year thereafter, the Comptroller shall fund, from
3 resources appropriated for the State Comptroller-Fringe Benefits, the
4 unfunded pension liability portion of the fringe benefit costs of the
5 constituent units of the state system of higher education for employees
6 compensated through resources other than the General Fund. Nothing
7 in this section shall change the funding by the Comptroller of the fringe
8 benefit costs of the constituent units of the state system of higher
9 education for employees compensated through the General Fund from
10 resources appropriated for the State Comptroller-Fringe Benefits.

This act shall take effect as follows and shall amend the following
sections:

Section 1	July 1, 2023	New section
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Statement of Purpose:

To require the Comptroller to fund the unfunded pension liability portion of the fringe benefit cost for employees of the constituent units of the state system of higher education.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]