



General Assembly

January Session, 2023

**Proposed Bill No. 5887**

LCO No. 1364



\* 0 1 3 6 4 \*

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:

REP. ZAWISTOWSKI, 61st Dist.

**AN ACT AUTHORIZING MUNICIPAL WAIVER OF INTEREST ON CERTAIN DELINQUENT PAYMENTS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 be amended to authorize a municipal option to reduce or
- 2 waive the one and one-half per cent interest rate on delinquent
- 3 payments on taxes, rates, charges and assessments on real property,
- 4 personal property, motor vehicles, sewer use and electricity use levied
- 5 or collected by such municipality.

**Statement of Purpose:**

To authorize a municipal option for the reduction or waiver of the interest rate on delinquent payments of certain taxes, rates, charges and assessments.