



General Assembly

January Session, 2023

**Proposed Bill No. 5868**

LCO No. 2476



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:  
REP. CHAFEE, 33rd Dist.

**AN ACT AUTHORIZING MUNICIPALITIES TO IMPOSE A TAX ON THE  
ENDOWMENT FUNDS OF PRIVATE INSTITUTIONS OF HIGHER  
EDUCATION.**

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 impose a tax on the endowment funds of a private institution of higher
- 3 education located in the municipality.

**Statement of Purpose:**

To authorize municipalities to impose a tax on the endowment funds of  
a private institution of higher education located in the municipality.