



General Assembly

January Session, 2023

Proposed Bill No. 5784

LCO No. 925



Referred to Committee on HOUSING

Introduced by:
REP. O'DEA, 125th Dist.

***AN ACT REDUCING MUNICIPAL CONVEYANCE TAX REMITTANCES
FOR AFFORDABLE HOUSING.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to reduce the amount
- 2 of real property conveyance tax each municipality is required to remit
- 3 to the state by ten per cent if such conveyance tax is applicable to
- 4 affordable housing developed by the municipality.

Statement of Purpose:

To reduce the municipal conveyance tax remittance to the state by ten per cent for any affordable housing developed by the municipality.