



General Assembly

January Session, 2023

Proposed Bill No. 5665

LCO No. 2323



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. ELLIOTT, 88th Dist.

REP. FARRAR K., 20th Dist.

AN ACT ESTABLISHING ADDITIONAL PERSONAL INCOME TAX BRACKETS AND MARGINAL RATES FOR INDIVIDUALS WITH CONNECTICUT TAXABLE INCOME OF OVER ONE MILLION DOLLARS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish
- 2 additional marginal rates for the personal income tax of nine and fifty-
- 3 five-hundredths per cent, ten and twenty-five-hundredths per cent and
- 4 ten and sixty-five-hundredths per cent, for Connecticut taxable income
- 5 of over one million dollars, ten million dollars and twenty-five million
- 6 dollars respectively, for unmarried individuals and married individuals
- 7 filing separately and for proportional Connecticut taxable income for
- 8 individuals filing as heads of households and married individuals filing
- 9 jointly.

Statement of Purpose:

To establish additional personal income tax income brackets and marginal rates for individuals with Connecticut taxable income of over one million dollars.