



General Assembly

January Session, 2023

Proposed Bill No. 5536

LCO No. 2166



Referred to Committee on BANKING

Introduced by:

REP. JOHNSON, 49th Dist.
REP. ELLIOTT, 88th Dist.
SEN. FLEXER, 29th Dist.
REP. MICHEL, 146th Dist.

REP. GEE, 126th Dist.
REP. PORTER, 94th Dist.
REP. TURCO, 27th Dist.

AN ACT ESTABLISHING THE STATE OF CONNECTICUT BANK.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 36a of the general statutes be amended to establish the State
- 2 of Connecticut Bank which shall, in consultation with the State
- 3 Treasurer, generate capital to create a revolving loan fund to support
- 4 community banks, small businesses and municipalities in this state and
- 5 increase lending opportunities for education and municipal renewal
- 6 projects.

Statement of Purpose:

To establish the State of Connecticut Bank.