



General Assembly

January Session, 2023

Proposed Bill No. 5420

LCO No. 1927



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. TURCO, 27th Dist.

AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL INCOME TAX FOR MOTOR VEHICLE PROPERTY TAXES PAID AND CONCERNING THE ASSESSMENT OF MOTOR VEHICLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to (1) establish a
- 2 credit against the personal income tax for half the amount of motor
- 3 vehicle property tax paid by an individual to a municipality, and (2)
- 4 prohibit municipalities from assessing a motor vehicle at a higher value
- 5 than the previous tax year.

Statement of Purpose:

To (1) establish a credit against the personal income tax for half the amount of motor vehicle property tax paid by an individual to a municipality, and (2) prohibit municipalities from assessing a motor vehicle at a higher value than the previous tax year.