



General Assembly

January Session, 2023

Proposed Bill No. 5207

LCO No. 216



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Referred to Committee on BANKING

Introduced by:
REP. LANOUE, 45th Dist.

AN ACT CONCERNING THE SETTING OF FIRST PAYMENT DUE DATES UNDER THE EZEQUIEL SANTIAGO FORECLOSURE MEDIATION PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 49 of the general statutes be amended to provide that no
- 2 repayment plan nor loan modification agreed upon under the Ezequiel
- 3 Santiago Foreclosure Mediation Program shall set the first payment due
- 4 date under such plan or modification for a date that is sooner than
- 5 fifteen business days after the date on which such plan or modification
- 6 was finalized.

Statement of Purpose:

To provide that no repayment plan nor loan modification agreed upon under the Ezequiel Santiago Foreclosure Mediation Program shall set the first payment due date for a date that is sooner than fifteen business days after finalization.