



General Assembly

January Session, 2023

Proposed Bill No. 5137

LCO No. 627



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. ZAWISTOWSKI, 61st Dist.

AN ACT INCREASING THE AMOUNT OF TANGIBLE PERSONAL PROPERTY OWNED BY A BUSINESS ORGANIZATION THAT IS EXEMPT FROM THE PROPERTY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (79) of section 12-81 of the general statutes be
- 2 amended to increase the original value of tangible personal property of
- 3 a business organization that is eligible for exemption from not more
- 4 than two hundred fifty dollars to not more than one thousand dollars.

Statement of Purpose:

To increase the original value of tangible personal property of a business organization that is eligible for exemption to not more than one thousand dollars.