



General Assembly

January Session, 2023

**Proposed Bill No. 5016**

LCO No. 89



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. CHEESEMAN, 37th Dist.

REP. CALLAHAN, 108th Dist.

**AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR STUDENT LOAN PRINCIPAL PAID.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish a
- 2 personal income tax deduction of up to five thousand dollars of student
- 3 loan principal paid by the taxpayer for a taxable year.

**Statement of Purpose:**

To establish a personal income tax deduction of up to five thousand dollars of student loan principal paid by the taxpayer for a taxable year.