

OFFICE OF FISCAL ANALYSIS

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May 18, 2023

CORRECTION

To Fiscal Note on
HB-6923, File No. 691

AN ACT CONCERNING THE SALES AND USE TAXES ON
AMBULANCE-TYPE MOTOR VEHICLES AND AMBULANCES.

The underlying fiscal note indicated a state revenue loss of \$1 million annually by exempting sales of ambulance-type vehicles and certain ambulances from the sales and use tax.

Based on further analysis, the fiscal impact is estimated to be a state revenue loss of \$500,000 annually by enacting this exemption. By fund, the revenue loss is anticipated to be \$420,000 to the General Fund and \$40,000 each to the Special Transportation Fund and the Municipal Revenue Sharing Account.