

# OFFICE OF FISCAL ANALYSIS

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sSB-1250

AN ACT CONCERNING THE RECONVEYANCE OF A PARCEL OF  
STATE LAND IN THE CITY OF MIDDLETOWN.

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## ***OFA Fiscal Note***

### ***State Impact:***

| Agency Affected     | Fund-Effect    |
|---------------------|----------------|
| Admin. Serv., Dept. | GF - See Below |

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill modifies a conveyance of land that was first legislated in SA 95-25, then modified to correct a reversion to state control in PA 05-279. Current ownership status of the property is unclear. If the property is currently under state control, the bill results in a loss of an asset to the state. If the property is currently under control of the private recipient, there is no immediate fiscal impact.

In either scenario, if the recipient fails to use the property for an allowable use between July 1, 2023 and June 30, 2028 the asset would revert to state control under the revised terms of the bill.

The land conveyance is subject to the review and approval of the State Properties Review Board.