

# OFFICE OF FISCAL ANALYSIS

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sSB-1217

AN ACT CONCERNING PAYMENTS BY INSURANCE COMPANIES  
FOR DEPOSIT INTO THE INSURANCE FUND.

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## ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

## ***Explanation***

The bill modifies the type of private entities required to pay the portion of the Insurance Fund general assessment that supports the budgets of the Office of the Healthcare Advocate (OHA) and the Office of Health Strategy (OHS). This has no fiscal impact because it does not change the total amount of assessment revenue being collected by the state.

The general assessment funds the budgets of the Insurance Department, OHA, OHS, and various other accounts that have appropriations totaling approximately \$47 million for FY 23. Currently, all domestic insurers and insurance entities pay a share of the total assessment based on their Connecticut tax liability in the preceding calendar year.

The bill requires that only insurers and HMOs writing health insurance be assessed to fund the OHA and OHS budget portions. FY 23 OHA appropriations total approximately \$3.4 million, and FY 23 Insurance Fund OHS appropriations total approximately \$10.2 million. Together these agency budgets account for 29% of the total appropriations supported by the general assessment.

## ***The Out Years***

Primary Analyst: MP  
Contributing Analyst(s):

5/5/23

**State Impact:** None

**Municipal Impact:** None