

OFFICE OF FISCAL ANALYSIS

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SB-1213

AN ACT CONCERNING THE MASHANTUCKET PEQUOT AND MOHEGAN FUND.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$	FY 26 \$
Policy & Mgmt., Off.	GF - Cost	None	None	87.9 million

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 24 \$	FY 25 \$	FY 26 \$
Various Municipalities	Revenue Gain	None	None	See Below

Explanation

The bill results in an annual revenue gain to various towns beginning in FY 26 as the Mashantucket Pequot and Mohegan Grants to Towns will increase by approximately \$87.9 million, to a total of \$139.38 million (in FY 26 and annually thereafter). There will be a corresponding cost to the General Fund beginning in FY 26 to provide the funds necessary for this grant increase. Currently, 124 towns receive such grants.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future.