

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

SB-1027

AN ACT CONCERNING THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT'S RECOMMENDATIONS REGARDING THE JOBSCT TAX REBATE PROGRAM AND CERTAIN AEROSPACE MANUFACTURING PROJECTS.

---

## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Department of Economic & Community Development	GF - See Below	See Below	See Below

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill, which extends by one year the timeline under which an eligible aerospace company must use the tax benefits provided in PA 22-4, *AAC Certain Aerospace Manufacturing Projects*. While this may result in a shift in the timing of the revenue loss under the program (from FY 32 to FY 33), it does not affect the overall magnitude.

### **The Out Years**

The impact of the bill is limited to FY 32 and FY 33 only.

Primary Analyst: CW  
Contributing Analyst(s):  
Reviewer: MM

5/1/23