

OFFICE OF FISCAL ANALYSIS

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SB-938

AN ACT CONCERNING UNEMPLOYMENT BENEFITS FOR
STRIKING WORKERS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Labor Dept.	Unemployment Insurance Trust Fund - Potential Cost	See Below	See Below
Labor Dept.	Unemployment Insurance Trust Fund - Potential Revenue Gain	See Below	See Below

Municipal Impact: None

Explanation

The bill, which generally makes striking workers eligible for unemployment benefits after they have been on strike for two consecutive weeks, results in a potential cost and potential revenue gain to the Unemployment Insurance (UI) Trust Fund.

To the extent any striking workers become eligible for unemployment benefits as a result of the bill, this would result in a cost to the UI Trust Fund. Subsequent increases in experience ratings by employers would result in increased tax revenue to the UI Trust Fund on a lagged basis. The amounts are dependent on striking workers' benefits and affected employers' experience ratings.

The Out Years

Primary Analyst: CW
Contributing Analyst(s):
Reviewer: MM

3/5/23

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of workers and employers affected.