

# OFFICE OF FISCAL ANALYSIS

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sSB-922

AN ACT PROHIBITING AN INSTITUTION OF HIGHER  
EDUCATION FROM WITHHOLDING TRANSCRIPTS.

## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Board of Regents for Higher Education	Other - Revenue Loss	Minimal	Minimal
Uconn	Other - Revenue Loss	See Below	See Below

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill, which establishes requirements regarding postsecondary transcripts sought by employers or potential employers, is anticipated to result in an annual revenue loss to the University of Connecticut and the Board of Regents beginning in FY 24.

The bill is likely to reduce the amount of debt from current and past students that institutions collect. The University of Connecticut currently requires students to pay off institutional debts, or in some cases to make progress payments, before a transcript is issued for any reason, while the Board of Regents institutions may release transcripts directly to employers when a student has debt. The bill requires all institutions of higher education to provide a transcript to an employer or prospective employer: (1) regardless of any student debt to the institution, and (2) on the same terms as other transcript requests related to students who do not owe the institution.

The extent of the constituent units' revenue loss associated with the

bill depends on to what extent employer-driven transcript needs currently result in students paying off institutional debt, which is unknown. The impact to the Board of Regents institutions is likely to be minimal, given current practices, while the impact to the University of Connecticut may be higher but cannot be determined.

***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation in transcript fees, changes in the number of transcript requests for employment reasons, and the level of institutional debt held by students.