

## OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

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SB-156

AN ACT CONCERNING EXPENDITURES FROM THE HEALTHY HOMES FUND.

As Amended by Senate "A" (LCO 9638)

House Calendar No.: 632

Senate Calendar No.: 234

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

The bill allocates remittances collected by the Insurance Department for the 12 months ending April 30, 2023, from the \$12 homeowners insurance surcharge deposited in the Healthy Homes Fund to be used by the Department of Housing (DOH). The remittances will be used by DOH for grants-in-aid for the remediation of structurally deficient foundations in owner-occupied units or the relocation of any owner of any such unit of any condominium associations located in the town of Hamden.

This has no fiscal impact as it does not change the amount of funding in the Healthy Homes Fund, the transfer to the Crumbling Foundations Assistance Fund, or anticipated expenditures from the fund. Instead, the amendment results in the reallocation of some or all of approximately \$1.9 million currently in the Healthy Homes Fund for DOH to use for an alternative purpose.<sup>1</sup>

Senate "A" strikes the underlying bill and its associated fiscal impact, resulting in the fiscal impact above.

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<sup>1</sup> Under existing law this funding would be used for DOH's lead abatement, removal, and remediation program. The funding estimate is based on preliminary data.

***The Out Years******State Impact:*** None***Municipal Impact:*** None

*explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*