

## OFFICE OF FISCAL ANALYSIS

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<http://www.cga.ct.gov/ofa>

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HB-6681

AN ACT CONCERNING THE OFFICE OF THE ATTORNEY  
GENERAL AND THE DODD-FRANK WALL STREET REFORM AND  
CONSUMER PROTECTION ACT.

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** None

### ***Explanation***

The bill is not expected to result in a fiscal impact to the state or municipalities.

The bill expands the investigative authority of the Office of the Attorney General (OAG) to enable enforcement of the federal Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) by authorizing the issuance of subpoenas.

As part of the expansion, the bill allows OAG to apply to Hartford Superior Court to enforce a subpoena, including requesting the court impose a civil penalty of up to \$10,000 for noncompliance.

This is not anticipated to result in a fiscal impact in FY 24 or FY 25, as such civil penalties are not expected to be issued.

### ***The Out Years***

***State Impact:*** To the extent enforcement action becomes necessary in the out years, the bill could result in revenue to the General Fund from penalties.

***Municipal Impact:*** None