

OFFICE OF FISCAL ANALYSIS

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sHB-6621

AN ACT CONCERNING THE RENEWAL OF SURPLUS LINES
INSURANCE POLICIES.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which reduces the instances under which certain insurance brokers and insureds must sign and submit documentation to the Insurance Department, has no fiscal impact to the state or municipalities.

While the bill results in less documentation being submitted to the Insurance Department, no reduction in staffing is anticipated as a result.

The Out Years

State Impact: None

Municipal Impact: None