

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-6555

AN ACT ESTABLISHING A COMMISSION ON HOMELESSNESS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Legislative Mgmt.	GF - Cost	276,850	266,850
State Comptroller - Fringe Benefits ¹	GF - Cost	112,124	112,124

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill establishes a Commission on Homelessness resulting in a total cost of \$388,974 in FY 24 and \$378,974 in FY 25 to the Office of Legislative Management and the State Comptroller.

To meet the requirements of the bill the Commission will have to hire three employees (executive director, research analyst, and administrative assistant) for a salary and other expenses cost of \$276,850 in FY 24 and \$266,850 in FY 25, along with fringe benefit costs of \$112,124 per year.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 42.82% of payroll in FY 24.