

OFFICE OF FISCAL ANALYSIS

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sHB-6552

AN ACT CONCERNING THE CONNECTICUT RETIREMENT
SECURITY PROGRAM.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Comptroller	GF - See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

Section 2 of the bill will result in a delay in revenue gain to the General Fund until the Connecticut Retirement Security Program will be self-sufficient. Thus far, the program has expended \$558,889 and is projected to expend a total of \$1,975,405 until it will be self-sufficient in FY 28.

The bill makes several other technical changes that have no fiscal impact.

The Out Years

The General Fund is anticipated to be fully reimbursed from resources of the Connecticut Retirement Security Program by FY 35.

Primary Analyst: NN
Contributing Analyst(s):
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3/1/23