

# OFFICE OF FISCAL ANALYSIS

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HB-6489

AN ACT CONCERNING RETIREE MEMBERS OF THE TEACHERS'  
RETIREMENT BOARD.

As Amended by House "A" (LCO 8098)

House Calendar No.: 468

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## **OFA Fiscal Note**

### **State Impact:**

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Teachers' Retirement Bd.	GF - Cost	51,000	None

Note: GF=General Fund

**Municipal Impact:** None

### **Explanation**

The bill, which requires the election of two additional retiree members of the Teachers' Retirement Board (TRB), will result in election costs to the TRB of approximately \$51,000 in FY 24.

House "A" changes the months from July to October as does not have a fiscal impact.

### **The Out Years**

The annualized ongoing fiscal impact identified above would continue quadrennially thereafter into the future subject to inflation.

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