

OFFICE OF FISCAL ANALYSIS

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HB-6489

AN ACT CONCERNING RETIREE MEMBERS OF THE TEACHERS'
RETIREMENT BOARD.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Teachers' Retirement Bd.	GF - Cost	51,000	None

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which requires the election of two additional retiree members of the Teachers' Retirement Board (TRB), will result in election costs to the TRB of approximately \$51,000 at the time of the election.

The Out Years

The annualized ongoing fiscal impact identified above would continue quadrennially thereafter into the future subject to inflation.

Primary Analyst: CG
Contributing Analyst(s):
Reviewer: NN

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