

OFFICE OF FISCAL ANALYSIS

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sHB-6397

AN ACT CONCERNING ZERO-CARBON EMISSIONS.

As Amended by House "A" (LCO 9388)

House Calendar No.: 203

Senate Calendar No.: 597

OFA Fiscal Note

State Impact: None

Municipal Impact:

| Municipalities | Effect | FY 24 \$ | FY 25 \$ |
|------------------------|------------------------|-----------------|-----------------|
| Various Municipalities | Potential Revenue Gain | See Below | See Below |

The bill requires the Department of Energy and Environmental Protection (DEEP), by January 1, 2025, to produce a Connecticut Decarbonization Roadmap, within available appropriations, identifying the regulations and programs required to meet the state's greenhouse gas (GHG) emissions reduction targets. This has no fiscal impact since the agency has the necessary expertise for this requirement.

It also requires DEEP to identify additional federal funds available to municipalities and schools for reducing carbon emissions. This could result in a revenue gain to various municipalities and schools beginning in FY 24 to the extent federal funds are made available following such identification.

House "A" replaces the underlying bill resulting in the fiscal impact described above.

The Out Years

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The annualized ongoing fiscal impact identified above would continue into the future subject to federal funds received.

explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.