

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sHB-6397

AN ACT CONCERNING ZERO-CARBON EMISSIONS.

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 24 \$	FY 25 \$
Various Municipalities	Revenue Gain	Potential	Potential

Explanation

The bill calls for the Department of Energy and Environmental Protection (DEEP) in concert with other state agencies to seek more federal grant dollars for the organization and for individuals across the state to invest in reducing cost and building clean and renewable energy resources. The Department in concert with Public Utilities Regulatory Agency would create a taskforce to provide oversight to the state Global Warming Solutions Act and the shift to zero carbon. The taskforce itself would add no additional cost to the state.

The bill will result in a potential revenue gain to municipalities beginning in FY 24 to the extent federal funds are made available to install certain energy systems in all newly constructed commercial and residential buildings. The bill requires DEEP and the Department of Administrative Services (DAS) to help municipalities obtain federal funds to install these systems. To the extent federal funds are not available to municipalities, they will not be required to install the systems.

The Out Years

Primary Analyst: MT
Contributing Analyst(s): LG
Reviewer: MM

3/28/23

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.