

OFFICE OF FISCAL ANALYSIS

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HB-5353

AN ACT AUTHORIZING CERTAIN MUNICIPALITIES TO
ESTABLISH TRAFFIC AUTHORITIES.

OFA Fiscal Note

State Impact: None

Municipal Impact:

| Municipalities | Effect | FY 24 \$ | FY 25 \$ |
|------------------------|---------------|-----------------|-----------------|
| Various Municipalities | Cost | Potential | Potential |

Explanation

The bill allows municipalities with a population of at least 50,000 to establish a local traffic authority. The municipality's legislative body has the authority to determine the required qualifications, terms and compensation of the local traffic authority. To the extent a municipality establishes compensation for the members, there will be a cost beginning in FY 24.

As of 2021, there were 19 municipalities with a population over 50,000, which therefore could be affected by the bill.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation and the cost established by the municipality's legislative body for the members' compensation.