

OFFICE OF FISCAL ANALYSIS

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sHB-5048

AN ACT CONCERNING THE FEES FOR VETERANS' SPECIALTY LICENSE PLATES.

As Amended by House "A" (LCO 6502)

House Calendar No.: 159

Senate Calendar No.: 616

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 24 \$	FY 25 \$
Motor Vehicle Dept.	TF - Revenue Impact	See Below	See Below
Policy & Mgmt., Off.	"Support Our Troops!" commemorative account (Non-lapsing GF) - Revenue Loss	Approximately 975	Approximately 1,300

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

Section 1 makes former reservists and surviving spouses eligible for a veteran license plate. It is unknown how many former reservists and surviving spouses live in Connecticut but, based on nationwide population data from the Department of Defense (DOD), current reservists make up less than 45% of the overall military population.¹ Assuming a comparable proportion of veterans to former reservists in Connecticut, and that former reservists opt for the veterans plate at the same rate as veterans do, this provision is expected to result in Special Transportation Fund (STF) revenue gain of less than \$45,000 in FY 24

¹ According to DOD's 2021 military demographics profile there are 1,017,495 Military Service members in the Ready Reserve compared to 1,335,848 Active Duty members.

and less than \$60,000 in FY 25 from specialty plate fees.

Various sections of the bill reduce fees for different veterans' specialty plates, resulting in an STF revenue loss of less than \$20,000 annually. Among these changes is a 50% reduction to the "Support Our Troops!" plate fee for veteran applicants, including the portion of the fee that is directed to the "Support Our Troops!" commemorative account, which is expected to result in an annual revenue loss of approximately \$1,300 to that account.

House "A" eliminates the original bill and its associated fiscal impact, and results in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of veteran specialty plates issued.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.