



Senate

General Assembly

File No. 175

January Session, 2023

Senate Bill No. 1031

Senate, March 22, 2023

The Committee on Banking reported through SEN. MILLER of the 27th Dist., Chairperson of the Committee on the part of the Senate, that the bill ought to pass.

AN ACT CONCERNING BANKING ISSUES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Department of Banking shall
2 conduct a study relating to banking issues in the state. Not later than
3 January 15, 2024, the department shall submit a report, in accordance
4 with the provisions of section 11-4a of the general statutes, concerning
5 the results of such study to the joint standing committee of the General
6 Assembly having cognizance of matters relating to banking.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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BA Joint Favorable

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill requires the Department of Banking to conduct a study and submit a report on banking issues in the state, resulting in no fiscal impact as the department has the expertise to complete these requirements.

The Out Years

State Impact: None

Municipal Impact: None

OLR Bill Analysis

SB 1031

AN ACT CONCERNING BANKING ISSUES.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Banking Committee

Joint Favorable

Yea 12 Nay 0 (03/07/2023)