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## **OFA Bill Analysis**

**HB 6489 (as amended by House "A")\***

### ***AN ACT CONCERNING RETIREE MEMBERS OF THE TEACHERS' RETIREMENT BOARD.***

#### **SUMMARY:**

The bill adds two persons to serve as members of the Teachers' Retirement Board (TRB) for a four-year term. Both the persons must be retired teachers who are receiving pensions from the Teachers' Retirement System (TRS). They must also be nominated and elected only by members of the TRS who are also retired.

House Amendment "A" changes the months from July to October.

EFFECTIVE DATE: Upon Passage

#### **BACKGROUND**

##### ***Teachers' Retirement Board Membership***

Current law provides for 14 members of the Teachers' Retirement Board as follows: (1) four active members (nominated by active members and voted on by all members), (2) two retired members (nominated by retired members and voted on by all members), (3) three ex officio members (State Treasurer, Secretary of the Office of Policy and Management, and Commissioner of Education or their designees) and (4) five public members appointed by the Governor (one public member must be a mayor, first selectman or chief elected official of a municipality). The elected and appointed members of the TRB serve a term of four years.

#### **COMMITTEE ACTION**

Appropriation Committee

Joint Favorable

Yea 52                      Nay 0