

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 22-41—sSB 103

Higher Education and Employment Advancement Committee

AN ACT CONCERNING THE CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY AND THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY

SUMMARY: This act allows the Connecticut Higher Education Supplemental Loan Authority (CHESLA) to issue other types of educational assistance in addition to grants and loans by expanding the definition of “education assistance program” to include any other form of financial assistance. The act also does the following:

1. eliminates a provision prohibiting the Connecticut Health and Educational Facilities Authority (CHEFA) from financing purchases for higher education and health care institutions that typically result in an operating charge (e.g., books, fuel, and supplies) and
2. allows CHEFA to make loans and transfer money, real estate, and personal property to any of its subsidiaries established by law (e.g., CHESLA), rather than just the subsidiaries it has established to carry out its public purposes.

Additionally, the act authorizes the Connecticut Student Loan Foundation board of directors to distribute excess funds to CHEFA or its subsidiaries to provide financial assistance for students enrolled in a “postsecondary education program,” which the act defines as a high-value certificate program approved by CHESLA. Existing law already allows CHESLA to assist students enrolled in a high-value certificate program (a noncredit sub-baccalaureate certificate program offered by a higher education or private occupational school that the Chief Workforce Officer determines meets the needs of employers in Connecticut).

The act also makes minor, technical, and conforming changes.

EFFECTIVE DATE: October 1, 2022