

OFFICE OF FISCAL ANALYSIS

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SB-357

AN ACT CONCERNING COPAY ACCUMULATOR PROGRAMS AND HIGH DEDUCTIBLE HEALTH PLANS. AMENDMENT

LCO No.: 5538

File Copy No.: 355

Senate Calendar No.: 253

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
State Comptroller - Fringe Benefits ¹	Various - Potential Cost	See Below	See Below

Note: Various=Various

Municipal Impact: None

Explanation

The amendment alters the coverage period for dependents that are 26 years of age that are covered under the state employee health plan. The amendment changes the termination date from the policy's anniversary date to the end of the calendar year. This may result in additional costs to the state employee health plan if this change results in additional claims.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

¹The fringe benefit costs for most state employees are budgeted centrally in accounts administered by the Comptroller. The estimated active employee fringe benefit cost associated with most personnel changes is 40.53% of payroll in FY 23.

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