

# OFFICE OF FISCAL ANALYSIS

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SB-351

AN ACT CONCERNING THE EXTENSION OF RESEARCH AND  
DEVELOPMENT TAX CREDITS TO PASS-THROUGH ENTITIES.

AMENDMENT

LCO No.: 4864

File Copy No.: 314

Senate Calendar No.: 233

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## ***OFA Fiscal Note***

### ***No Fiscal Impact***

The amendment requires the Department of Revenue Services (DRS) to assist the Department of Economic and Community Development with the study in the underlying bill. It is anticipated that the DRS does not have the necessary data on research and development conducted by pass-through entities to fulfill the study.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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