

OFFICE OF FISCAL ANALYSIS

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sSB-4

AN ACT CONCERNING THE CONNECTICUT CLEAN AIR ACT. AMENDMENT

LCO No.: 5959

File Copy No.: 406

House Calendar No.: 486

Senate Calendar No.: 278

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the Special Transportation Fund	TF - Revenue Loss	45 million	90 million

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The amendment repeals the highway use tax (HUT) resulting in an estimated revenue loss of \$45 million in FY 23, and \$90 million once fully annualized in FY 24 and beyond. Under currently law, HUT is scheduled to go into effect on January 1, 2023.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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