

# OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

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sHB-5206

## AN ACT CONCERNING HOUSING AUTHORITIES. AMENDMENT

LCO No.: 5417

File Copy No.: 115

House Calendar No.: 118

Senate Calendar No.: 367

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### ***OFA Fiscal Note***

#### ***No Fiscal Impact***

The amendment changes the audit requirements of public housing authorities established by the underlying bill. This has no fiscal impact.

Housing authorities are quasi-public agencies that are created by municipalities. Housing authorities are not financially dependent on the municipalities that create them, nor are those municipalities required to financially support them.

As such, an amendment that has a fiscal impact on a housing authority would only subsequently result in a municipal impact if a municipality chose to offer financial support in response to that bill.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

Primary Analyst: DD  
Contributing Analyst(s):

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(NF)