

Bill History
Session Year 2022
Proposed S.B. No. 27

[Proposed Bill](#) [\[doc\]](#) [FIN Vote Tally Sheet \(Reserved for Subject Matter Public Hearing\)](#)

Introducer(s):

SEN. MARTIN M. LOONEY, 11th DIST.

Title: AN ACT INCREASING AND EXPANDING THE PROPERTY TAX CREDIT.

Statement of Purpose: To (1) increase the amount of the property tax credit to four hundred dollars, (2) reduce the recapture percentage from fifteen per cent to ten per cent, and (3) adjust the recapture provisions for such credit.

Bill History:

02-14-2022 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

02-23-2022 RESERVED FOR SUBJECT MATTER PUBLIC HEARING

02-25-2022 PUBLIC HEARING 03/03

Co-sponsor(s):

Rep. Brandon Chafee, 33rd Dist. Rep. Anthony L. Nolan, 39th Dist.

Rep. Brian T. Smith, 48th Dist.