Bill History Session Year 2022 Proposed H.B. No. 5095

Proposed Bill

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REP. LAURA M. DEVLIN, 134th DIST.

Title: AN ACT CONCERNING INCOME THRESHOLDS FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS AND THE CLIFF EFFECT.

Statement of Purpose: To establish, for the personal income tax deductions for pension and annuity income, Social Security benefits and certain individual retirement account distributions, income threshold phase-outs to eliminate the cliff effect.

Bill History:

02-15-2022 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):