
OLR Bill Analysis

SB 112

AN ACT CONCERNING FUNDING FOR A SPECIALTY CHEMICAL AND WATER TREATMENT MANUFACTURING FACILITY AND GLOBAL RESEARCH AND DEVELOPMENT LABORATORY FOR THE MARINE INDUSTRY.

SUMMARY

This bill requires the Department of Economic and Community Development (DECD) to provide a \$1 million grant in FY 23 to a supply chain specialty chemical and water treatment manufacturing facility and global research and development laboratory for the marine industry located in the state. It requires DECD to use \$1 million in existing Manufacturing Assistance Act bond funds for this purpose.

EFFECTIVE DATE: July 1, 2022

COMMITTEE ACTION

Commerce Committee

Joint Favorable Change of Reference - FIN
Yea 15 Nay 7 (03/22/2022)

Finance, Revenue and Bonding Committee

Joint Favorable
Yea 51 Nay 0 (04/06/2022)